

**C&L ELECTRIC COOPERATIVE CORPORATION
APPLICATION FOR BUDGET BILLING**

Explanation of the Budget Billing Plan

The budget-billing plan is available to all residential C&L Electric Cooperative Corporation (hereinafter called the "Cooperative") members.

The monthly budget bill amount is based on the average of the current month plus the previous 11 months kilowatt usage computed on the current rate schedule plus 1/12 of the previous month's account balance.

Please note that the monthly budget amount is not the same amount each month. The "running" or accumulated difference between the budget amount and the actual amount is kept up with in the members' billing record. This amount will be billed to the member for the full amount when the member withdraws from the budget-billing plan, terminates services, or is removed because of late or non-payment of the current bill.

Current taxes, security light charges, and any special or one time charges will be billed for the full amount in addition to the energy charge that is based on the average kilowatt consumption.

The member can withdraw from the budget-billing plan at any time. However, if a member withdraws from the plan more than 1 time in 12 months, the Cooperative will charge a processing fee of \$4.00

When a member withdraws from the plan or terminates service, the member has the option of paying the account balance in full, or, if qualified, under a delayed payment agreement, or, refunded any net overpayment by billing credit or check.

If a member becomes delinquent, the Cooperative will remove the member from the plan, and if the member qualifies, offer the member a delayed payment agreement.

Name: _____ Account Number: _____

Address: _____

(Please Print)

I hereby request that C&L Electric Cooperative Corporation review my application for acceptance to the budget-billing plan. I have read and understand the explanation of this billing plan given in this application and agree to its terms and conditions.

Applicant's Signature: _____ Date: _____

TO BE COMPLETED BY COOPERATIVE

Date plan effective: _____ Cooperative representative: _____